

# **THE INDIAN CORPORATE**

## **CONUNDRUM – PANACEA FOR THE MENACE (2014)**

India is the third largest economy growing faster than most developed countries. The economy of India is the tenth largest in the world by nominal GDP and third largest by Purchasing power parity (PPP). We have about 100 billionaires in the Forbes fortune list. The Indian business tycoons were on a global acquisition spree. Starting 2012, India entered into a period of more anemic growth slowing down to 4.4%, which hit bottom rock from sky rocketing levels. There were other economic problems like a plunging Indian rupee, a persistent high current account deficit, slow industrial growth leading to high inflation. Foreign investors have been pulling out the money from India. As a result, rupee is losing its value, CAD is high terms such as debt restructuring, cost cutting and layoffs, which were unheard of, are becoming increasingly common. However, most of these problems are short-term but there is a desperate need to put India back on the high growth rate back.

The conference focused on the solutions to the problems faced by the Indian businessmen through identifying various investment avenues that are beyond conventional areas, tap new sources of financing, bring greater credibility to financial institutions and improve investor sentiments to put the economy back on track of growth. This book has thought provoking, conceptual & empirical contributions from academicians, research scholars and students from various educational institutions.