





21 / 11 / 2019

A REPORT ON LEAN CANVAS & STUDENT ENTREPRENEURSHIP DEVELOPMENT WORKSHOP

Date of the Event: 21/11/2019
Time: 10:00 a.m. to 4:30 p.m.
Participants: 81 of 1st, 2nd and 3rd year UG Students participated

To innovate, a person should come out with an ideology. The ideas generated can be converted into a workable business model. With a firm belief, Entrepreneurship being the essence of Innovation, the Loyola Institution's Innovation Council (LIIC) planned a one-day workshop on Lean Canvas and Student Entrepreneurship Development.

Lean Canvas is an adaptation of Business Model Canvas as it promises an actionable and entrepreneur-focused business plan. On that note, a workshop on the Lean Canvas was organised with a view to promote entrepreneurship among the student community in the college. The main aim of the workshop was to provide a space and a platform for students who have an inner urge to start a business having an idea.

The focus point on the workshop was to bring an atmosphere where students with ideas can pen down the same in the prescribed manner. The resource person and the chief guest for the workshop was Mr. Shiv Shankar Ganesh, Founder of KACHING. Kaching! The sound of falling coins in a cash register or when you hit a jackpot. This is exactly the idea which Mr. Shiv Shankar had in his mind when he decided upon to name his company Kaching Software Pvt. Ltd.







Introductory Session on Lean Canvas Model and Business Development

The first session of the workshop began with the blessings of God Almighty, after which our distinguished resource person and chief guest Mr. Shiv Shankar Ganesh, Founder, KACHING SOFTWARE PVT. LTD., was felicitated by the Deputy Principal of the College. He took up the session by giving about the basic ideals that has to be kept in mind for becoming an entrepreneur and the pre-requisites that a person has to do become as one. He narrated the basics by elucidating his journey as an entrepreneur and about the essence of the Lean Canvas Model in building up a successful business layout.

The resource person highlighted that Lean Canvas is the model/framework which can make a person to crystallize their ideas of becoming an entrepreneur into a workable plan. He tinted that his best possible way to success, he believed was to get the ideas sorted, while work for a company and gain experience and follow up on your idea to start your own company. He stressed more on the use of skill sets we already possess to develop the company rather than slaying a person's time to learn skills that are hard to possess.

The resource person interacted with the student participants and encouraged them to become entrepreneurs. He pointed out that "Letting one's ideas to evolve and keep developing them can help achieve success". He did cling on to this "India is too big for ideas to fail" as nobody will give you money if they do not trust you. He ended his speech with one important key to success, which is creating a MVP (minimum viable product).

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Dr. S. Prasanna Kumar Convener, LIIC

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Prof. D. Francis Xavier President, LIIC







Lean Canvas Competition & Business Quiz

The Loyola Institutions Innovation Council (LIIC) also invited students to present their ideas through the standard Lean Canvas model in order to encourage entrepreneurship among the student community of the college. A Lean Canvas competition was organized for the interested students and the Lean Canvas model sheets were handed over to the students who were then asked to submit their ideas through lean canvas for preliminary scrutiny.

A total of 30 lean canvas models on various ideas generated by them either individually or as team, was received from the students for preliminary scrutiny. Prof. Charles Jail Singh, Assistant Professor, Dept. of Commerce and Prof. Jacob Davis, Assistant Professor, Dept. of Corporate Secretaryship selected the 12 best canvas models on the basis of criteria's such as Clarity of the Model, Cost of Capital, Uniqueness and Marketing Proposition.

The shortlisted members / teams were then tested with the second round by rendering a presentation on the Lean Canvas Model prepared by them. Dr, Xavier Raj, Director of Loyola Inclusive Innovation Impact Center presided over the competition for judging the Lean Canvas Model presented by the 12 short listed contestants. Out of these, the 3 best lean canvas models were chosen and rewarded a cash prize. The winners of the Lean canvas competition were:

- 1) Vignesh H. M. (17-UCO-279)
- 2) Aditya Chettri (19-UMT-360)
- 3) Amrit Raj (19-UEC-416)

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Dr. S. Prasanna Kumar Convener, LIIC

Prof. D. Francis Xavier President, LIIC







QUIZZARD – Business, Innovation & Entrepreneurship Quiz

The workshop also had an intuitive and innovative element to keep the young minds attending the workshop busy to sharpen their thinking ability on Business, Innovation and Entrepreneurship. A 3 round quiz was planned having one for each element in the theme of quiz. The quiz programme was organized by the Mr. Sashee Kiran Raman, student member, LIIC who trickled and tested the participants on the theme of the quiz. The winners of QUIZZARD were:

TEAM 1:

- Pranav C. (18-UVC-148)
- Santhosh Kumar (18-UVC-106)
- M. K. Saikaran (18-UCO-546)

TEAM 2:

- Tushar Jacob (17-UCO-462)
- Bharat N. (17-UCO-685)
- Jeyaraj Pandian (17-UCO-515)

TEAM 3:

- M. Rajshankar (19-UMT-313)
- Ushij Chatterjee (19-UMT-314)
- Ileni Murugam (18-UEL-119)

The event came to an end on a positive note because not just the winners went out with something but all those who participated in the workshop has gained as much knowledge and also were interested to follow and participate for next events.

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Dr. S. Prasanna Kumar Convener, LIIC

Prof. D. Francis Xavier President, LIIC







LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 34.

INVITATION







LOYOLA INSTITUTION'S INNOVATION

COUNCIL (LIIC)

Invites you for a workshop on

LEAN CANVAS &

STUDENT ENTREPRENEURSHIP

DEVELOPMENT

Guest speaker

Mr. Shiv Shankar Ganesh,

Founder, KACHING

Venue: Y.D Hall 21ST November, 2019

Scan the QR code or click the link to register now!

Certificates & refreshments will be provided

http://bit.ly/2Xj4iWF













LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 34.

PHOTO GALLERY

























































LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 34.

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19-UBC-150 *	JOSEPH MATHEW	Joseph	John > .
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