

MBAC 1004

M.B.A. DEGREE EXAMINATION, DECEMBER 2019.

First Semester

General (Common)

BUSINESS ENVIRONMENT AND LAW

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. List out and explain the requisites of good corporate governance.
2. Trace and explain the impact of environmental issues on business.
3. Enlist and explain the need for foreign capital in an Economy.
4. Explain the essential requirements of a cheque.
5. What are the characteristics of a company? Explain.
6. State and explain the various powers of directors of a Company.

7. Point out and explain the objectives of factories act.
8. Mention and explain the scope of minimum wages act.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Bring out the different components of a business environment.
10. Describe the rights of an agent.
11. Elaborate the various trends in Indian industry.
12. Discuss the different types of contracts.
13. Briefly explain the different kinds of partners.
14. Enumerate the various classes of shares.
15. Identify and explain the effects of industrial disputes.
16. Outline and explain the health and welfare provisions under factories act.

PART C — (20 marks)

Compulsory

17. CASE STUDY

A taxi service had several cars. All the cars had air-conditioned fitted inside them. However, taxis were hired out with or without the use of air-conditioned. The rate for hiring a taxi with the air conditioner was Rs 25 per kilometer, while the rate for hiring it without the air conditioner was only Rs 15 per kilometer. A person hired a taxi without the air conditioner. After getting into the car, he realized that it was hot and uncomfortable. He then decided to run the air conditioner. A dispute arose between the two parties regarding the hiring charges for the taxi. The customer was willing to pay a higher amount than what he had agreed to pay, but he did not want to pay at the rate of Rs 30 per kilometer. He argued that latter was an exorbitant rate.

Questions

- (a) Should the passenger be made to pay the charges as per the rates fixed by the taxi service?
- (b) If yes, there must have been an agreement. In this case, who had made the offer, who had accepted that offer?
- (c) What was the modality of communication that had taken place?