



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

THIRD SEMESTER – APRIL 2017

BU 3500- MERCANTILE LAW

Date: 02-05-2017
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer **ALL** the questions:

(10 x 2 = 20)

1. What is Reinsurance?
2. List any two major differences between a private and a common carrier.
3. Define consideration.
4. State any four agreements that are opposed to public policy.
5. List out any four kinds of agents.
6. What is a contingent contract?
7. What is meant by a common carrier?
8. Bring out any four elements of a Sale.
9. Who are Dealers?
10. Bring out any two rules relating to acceptance.

PART – B

Answer any **FOUR** questions:

(4 X 10 = 40)

11. Bring out the rules relating to offer.
12. Explain the duties of an agent.
13. Write a note on the registration of dealers under the CST.
14. When is consent to be free in a contract?
15. What are the rights of an unpaid seller?
16. Discuss the rights and duties of a common carrier.
17. Explain the different types of Life Insurance Policies.

PART – C

Answer any **TWO** questions:

(2 X 20 = 40)

18. Define a contract. Explain its essential features.
19. Enumerate the various principles of Insurance.
20. Explain the modes of discharge of a contract.
21. Explain the conditions and warranties that exist in a contract of Sale.

\$\$\$\$\$\$\$\$