



Date: 28-04-2018

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

SECTION A

ANSWER THE FOLLOWING

(10 *2 = 20)

1. What is Bailment?
2. Define Pledge.
3. What is a Void agreement?
4. State any two requisites of a valid tender.
5. When is a consent said to be free?
6. What is a Wagering agreement?
7. What are Contingent goods?
8. Write short notes on Document of title to goods.
9. State any two difference between a condition and a warranty.
10. What is a Railway receipt?

SECTION B

ANSWER ANY FOUR OF THE FOLLOWING

(4*10=40)

11. Explain the legal rules as to acceptance?
12. Explain and illustrate the effect of mistake of fact on contracts.
13. What are the rules regarding Contingent contract?
14. Distinguish between a Contract of Indemnity and a Contract of Guarantee.
15. Why consideration is essential in a contract? State the exceptions to the rule “ No consideration no contract”.
16. What are the rules as to delivery of goods?
17. When Consideration or Object is considered unlawful?

SECTION C

ANSWER ANY TWO OF THE FOLLOWING

(2*20=40)

18. Explain in detail the essential elements of a valid contract.
19. State the circumstances in which surety is discharged from Liability.
20. Explain the Express and Implied Conditions and Warranties under the sale of goods act.
21. What do you understand by performance of a contract? By whom must contracts be performed? What are the rules relating to time and place of performance of a contract?
