



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A.DEGREE EXAMINATION –BUSINESS ADMINISTRATION

SECOND SEMESTER – APRIL 2019

16/17/18UBC2AL01– LEGAL ASPECTS OF BUSINESS

Date: 05-04-2019

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

SECTION – A

Answer all questions

(10x2=20)

1. What is an agreement?
2. What do understand by privity of contract?
3. Define fraud.
4. What is meant by a wagering agreement?
5. What is quasi contract?
6. What is novation?
7. Define injunction.
8. What do you mean by surety?
9. What is pledge?
10. What do mean by warranty?

SECTION – B

Answer any FOUR questions

(4x10=40)

11. “A stranger to a contract cannot sue”. Are there any expectations to this rule?
12. “Mere silence as to fact is not fraud” explain.
13. What is wagering contract? Explain the provisions.
14. What are various ways in which a contract may be discharged?
15. Explain doctrine of frustration.
16. Distinguish between wagering and contingent contract.
17. What is caveat Emptor? State exceptions if any.

SECTION – C

Answer any TWO questions

(2x20=40)

18. What are essentials of valid contract?
19. Define quasi contracts. State the circumstances in which quasi contractual obligation arise.
20. Explain a contract of indemnity and state the rights of an indemnity holder.
21. Who is unpaid seller? When can he exercise his right of lien against the goods?
