



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

SIXTH SEMESTER – APRIL 2022

UBU 6501 – GOODS AND SERVICES TAX

Date: 15-06-2022

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART A

Answer ALL questions:

(10 X 2 = 20 Marks)

1. What is dual GST Model?
2. Identify the default code from the following GSTIN: 33AABCR3022H2ZQ.
3. What is Reverse Charge Mechanism?
4. Mention any two advantages of Composition Levy.
5. Define time of Supply under GST.
6. What is Composite supply?
7. What is SAC?.
8. Define Tax Invoice.
9. What is GST refund?
10. What is the tenure of National Anti-Profiteering Authority?

PART B

Answer any FOUR questions:

(4 X 10 = 40 Marks)

11. Explain the advantages of GST in detail.
12. Explain the functions of GST council.
13. Brief about the procedure to get registration under GST.
14. Explain the services which are exempt under GST.
15. Explain the accounts and records to be maintained under CGST Act.
16. Bring out the benefits of E-invoicing.
17. Describe the offences and penalty provisions under CGST Act. .

PART C

Answer any TWO questions:

(2 X 20 = 40 Marks)

18. Explain the similarities and dissimilarities between earlier taxation system and GST regime?
19. Describe the provisions relating to Place of supply of goods & services.
20. Enumerate the procedure for computation of ITC and GST payable.
21. Explain the provisions relating to E-Way bill under CGST Act.
