



LOYOLA-INTERNATIONAL ACADEMIC COLLABORATION

LOYOLA COLLEGE CHENNAI – 600 034

BBA-FRANCE – External Arrear Examination

II SEMESTER – NOVEMBER 2019

BBA 233 – MICRO ECONOMICS

Date : 01/11/2019

Dept. No.

Max. : 100 Marks

Time : 9 A.M.. – 12 P.M.

Part A

Answer any FIVE of the following, not exceeding 75 words each:

(5x4 =20 Marks)

1. What do you mean by Economic Rent?
2. What are the various types of innovation?
3. State the components of Loanable Funds Theory.
4. What is Liquidity Trap?
5. Who is a Monopsonist?
6. What are the features of a Perfectly competitive labour market?
7. Differentiate between profit maximisation and sales maximisation.

PART-B

Answer any FOUR of the following, not exceeding 300 words each:

(4x10=40Marks)

8. Explain the classical theory of rent.
9. Describe the Loanable funds theory.
10. Explain the various theories of profit.
11. How are wages determined in a perfectly competitive labour and product market?
12. Explain Pareto Criteria and Pareto Optimality.
13. Describe Comparative cost theory of international trade.
14. Examine the role of trade unions in the present context of digital oriented market.

PART-C

Answer any TWO of the following, not exceeding 1200 words each:

(2x 20 = 40 Marks)

15. Explain the Modern theory of international trade.
16. Elucidate the efficiency conditions of pareto optimality.
17. Critically evaluate Baumol's theory of sales maximisation.
18. Describe Bilateral Monopoly exploitation and suggest solutions for the same.