



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION**

**SIXTH SEMESTER – NOVEMBER 2022**

**UBU 6501 – GOODS AND SERVICES TAX**

Date: 29-11-2022

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

**PART – A**

**Q. No Answer ALL questions**

**(10 x 2 = 20 Marks)**

- 1 What is GSTIN?
- 2 State any two advantages of Composition Levy.
- 3 Distinguish between Composite and Mixed Supply under GST.
- 4 What is ITC?
- 5 Abbreviate: HSN & SAC.
- 6 State the items which shall be included in transaction value.
- 7 Identify the modes of deposit in Electronic Cash Ledger.
- 8 What is Blocking of E-way bill generation facility?
- 9 What is refund under GST?
- 10 Specify the composition of National Anti-Profiteering Authority.

**PART – B**

**Answer any FOUR questions**

**(4 x 10 = 40 Marks)**

- 11 Discuss in detail the benefits and drawbacks of GST in India.
- 12 Explain the procedure of GST registration under CGST Act.
- 13 Enumerate the provisions of Time of Supply of Goods and Services under CGST Act.
- 14 Discuss the situations when GST refund can be claimed.
- 15 Explain the various types of assessment under CGST Act.
- 16 Enlist the offences and penalty provisions under CGST Act.
- 17 Explain the constitution and duties of Anti-Profiteering authority.

**PART – C**

**Answer any TWO questions**

**(2 x 20 = 40 Marks)**

- 18 Explain the services exempt from GST as per notifications issued by Government.
- 19 Discuss the provisions of Place of Supply of Goods and Services as per IGST Act.
- 20 Explain the apportionment of ITC on Capital Goods.
- 21 Describe the various returns under GST.

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