



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP**

**FOURTH SEMESTER – APRIL 2016**

**BC 4501 – COMPANY LAW**

**(UPTO 11-BATCH)**

Date: 25-04-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

**PART - A**

**Answer ALL the questions**

**(10x 2=20 marks)**

1. Define a company.
2. Write a short note on Government Company.
3. Mention three important characteristic of a private company.
4. What are the two main purposes of Memorandum of Association?
5. What is a share warrant?
6. Distinguish between share and stock.
7. What are the various books of Accounts to be maintained by a company?
8. When does transmission of shares take place?
9. What is a debenture?
10. What is reserve capital?

**PART - B**

**Answer any FIVE questions**

**(5x 8=40 marks)**

11. What are the features of a Government company?
12. Explain the various clauses in the Memorandum of Association.
13. Distinguish between a share warrant and a share certificate.
14. What are the different kinds of debentures?
15. Outline the rule in Royal British Bank Vs. Turquand. What are the exceptions to this rule?
16. Distinguish between a Memorandum and Articles of Association.
17. Bring out the various statutory books maintained by a company.
18. Under what circumstances can a company pay interest on its shares out of capital?

**PART - C**

**Answer any TWO questions:**

**(2x 20=40 marks)**

19. Explain the procedure for allotment of shares.
20. Define prospectus. What are its contents? What are the consequences of Mis- Statement in a prospectus?
21. Briefly state the legal provisions regarding payment of dividend.

\$\$\$\$\$\$