LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034



B.Com. DEGREE EXAMINATION - CORPORATE SECRETARYSHIP

THIRD SEMESTER - APRIL 2018

16UBC3MC02- BUSINESS LAW

Date: 07-05-2018 Dept. No. Max. : 100 Mark	Date: 07-05-2018	Dept. No.	Max. : 100 Marks
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Time: 09:00-12:00

SECTION -A

Answer ALL the questions

(10X 2=20)

- 1. Define Contract.
- 2. Who are the parties competent to enter into a contract?
- 3. What is meant by free consent?
- 4. What do you mean by performance of contract?
- 5. What is a guarantee?
- 6. What do you mean by a surety?
- 7. Who is a bailor?
- 8. State the essentials of pledge.
- 9. Write short notes on auction sale.
- 10. What are the different types of goods?

SECTION -B

Answer any FOUR questions

(4X 10=40)

- 11. Explain the classification of contracts.
- 12. When does an offer come to an end?
- 13. What do you understand by legality of object? State the cases in which object is unlawful.
- 14. Distinguish between indemnity and guarantee.
- 15. Discuss the duties of bailee.
- 16. Explain the rights and duties of a buyer.
- 17. Explain the rights of Finder of Lost Goods.

SECTION -C

Answer any TWO questions

(2X 20=40)

- 18. Explain the legal rules as to offer and acceptance.
- 19. Disciss the modes of discharge of a Contract under the Indian contract Act 1872.
- 20. Discuss the rights of Surety in a Contract of Guarantee. Also explain the extent of the Surety's Liability in a Contract of Guarantee.
- 21. Analyse the provisions of the Sale of Goods Act regarding implied conditions and warranties.
