



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FIFTH SEMESTER – APRIL 2018

BC 5401- AUDITING

Date: 08-05-2018
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

Section A

Answer ALL the questions

(10x2=20 Marks)

1. Define Audit.
2. What is internal control?
3. Define Vouching.
4. What is teeming and lading?
5. What is tick mark?
6. Who is a company auditor?
7. Define e-filing.
8. What is audit report?
9. Define audit evidence.
10. What do you mean by investigation?

Section B

Answer any FOUR Questions

(4x10=40 Marks)

11. What are the advantages of audit?
12. What is an audit programme? And what are its contents?
13. State the importance of vouching.
14. Distinguish between verification and valuation.
15. Explain the contents of audit report.
16. How would you as an auditor, vouch petty cash book?
17. State the principles of investigation.

Section C

Answer any TWO questions

(2x20=40Marks)

18. Explain the qualities and qualification of a company auditor.
19. Discuss the procedure to be followed for vouching the receipts side and payments side of a cash book.
20. What is meant by continuous audit? What are its advantages and disadvantages?
21. Briefly explain the classifications of an audit.

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