LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034 B.A., B.com. DEGREE EXAMINATION - ECONOMICS, COMMERCE THIRD SEMESTER - NOVEMBER 2016 **BC 3201 – CORPORATE GOVERNANCE** Date: 10-11-2016 Dept. No. Max.: 100 Marks Time: 09:00-12:00 PART – A Answer ALL the questions: (10 x 2 = 20 Marks)1. Define Corporate Governance. 2. What are the essential elements of Corporate Governance? 3. What are the contents of an appointment letter of Non-Executive Director and Independent Director? 4. What are the recommendations of The Hampel Committee, 1995? 5. What are the rights of a Debenture Holder? 6. State some of the problems faced by Investors in India. 7. Who is an Independent Director? 8. List out the objectives of Audit. 9. Which are the services that are not be done by an Auditor? 10. What are the responsibilities of an Audit Firm? PART - BAnswer any FOUR questions: $(4 \times 10 = 40 \text{ Marks})$ 11. Discuss the obligations of good Corporate Governance towards Employees. 12. Give a detailed description about Naresh Chandra Committee Report, 2002. 13. Elucidate Grievance Redressal Process that can be used by Investors. 14. List down the role of Directors to ensure adherence to Corporate Governance. 15. What are the types of Auditors? What are the Duties and Responsibilities of an Auditor? 16. How has SEBI faced a failure in regulating Corporate Governance? 17. How an Audit committee constituted, Composed and Reconstituted? What are the Powers and Functions of an Audit Committee? How will you establish a Vigil Mechanism and safeguard Employees and Directors? What is the action taken against Complaints according to Companies Act, 2013? PART – C Answer any **TWO** questions: $(2 \times 20 = 40 \text{ Marks})$ 18. Explain the obligations of good Corporate Governance towards Society at Large. 19. Elaborate Working Group on Companies Act, 1996.

20. Discuss the rights and privileges of Shareholders.

21. Describe Directors Remuneration.
