# LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

# **U.G.**DEGREE EXAMINATION – **ECONOMICS & COMMERCE**

THIRD SEMESTER – NOVEMBER 2017

PART – A

#### **BC 3201 - CORPORATE GOVERNANCE**

Date: 15-11-2017 Time: 01:00-04:00 Dept. No.

Max.: 100 Marks

(10 x 2 = 20 Marks)

Answer **ALL** the questions:

- 1. Define Corporate Governance.
- 2. How Corporate Governance system works in India?
- 3. State the number of companies in which an individual may become a Director?
- 4. What are the attributes for an Independent Director?
- 5. How do insiders steal Investors Funds?
- 6. What are the key issues decided by Postal Ballots?
- 7. What are the responsibilities assigned to a Remuneration Committee?
- 8. What is a Financial Statement Audit?
- 9. Define Auditor.
- 10. What are the benefits of an Audit Committee?

#### PART - B

Answer any **FOUR** questions:

## (4 X 10 = 40 Marks)

(2 X 20 = 40 Marks)

11.Describe the obligations of good Corporate Governance towards Investors.

12.What are the financial and non-financial disclosures recommended by the Working Group on the

Companies Act?

- 13. Elucidate the failures faced by SEBI and provide suggestions for improvement.
- 14. Enumerate the role of board in the dynamics of Corporate Governance.
- 15. What are the Responsibilities of an Audit Firm?

18.Explain the Corporate Governance Systems.

16.Discuss the obligations of Managers.

17. What are the Rights of a Shareholder, as an Individual?

## PART – C

Answer any **TWO** questions:

19.Explain Dr.J.J.Irani Committee Report on Company Law, 2005.

20.Elaborate some major Indian Scams that cast a shadow over the credibility of SEBI.

21.Discuss the roles of Directors.

\*\*\*\*\*\*