



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP**

**FIFTH SEMESTER – NOVEMBER 2017**

**BC 5507 - COMMERCIAL LAW**

Date: 06-11-2017  
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

**SECTION –A**

**Answer ALL the questions**

**(10X 2=20)**

1. Define Contract.
2. What do you mean by consideration?
3. What is undue influence?
4. What are quasi contracts?
5. What is indemnity?
6. What are the essentials of contract of guarantee?
7. What is Bailment?
8. Who is pawnor?
9. What is caveat emptor?
10. How is price fixed in a contract of sale?

**SECTION-B**

**Answer any FOUR Questions**

**(4x10=40)**

11. State the essential elements of a contract.
12. Discuss the legal rules as to consideration
13. What are the agreements opposed to public policy?
14. Distinguish between misrepresentation and fraud.
15. Explain the duties and rights of a Pawnee.
16. Explain the duties of Bailor.
17. Differentiate between sale and agreement to sell.

**SECTION-C**

**Answer any TWO Questions**

**(2x20=40)**

18. Discuss the legal rules as to offer.
19. Explain the different ways in which a contract may be discharged.
20. Discuss the various types of Bailment.
21. Explain in detail the rights of an unpaid seller against buyer personally.

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