

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**



**B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP**

**FIFTH SEMESTER – NOVEMBER 2019**

**BC 5507 – COMMERCIAL LAW**

Date: 31-10-2019

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

**SECTION – A**

ANSWER ALL THE QUESTIONS (50 words):

10 x 2 =20 Marks

1. Define Contract.
2. What is meant by Coersion?
3. Define Indemnity.
4. Express the meaning of Pledge.
5. What is meant by Caveat Emptor?
6. What is a cross offer?
7. What are the rights of a buyer?
8. Give the meaning of Undue Influence.
9. Mention any 2 rights of an Indemnity holder.
10. Who are the non-owners who can create a valid Pledge?

**SECTION – B**

ANSWER ANY FOUR QUESTIONS : (Not more than 600 words)

4 x 10 = 40 marks

11. Discuss the rules relating to Offers.
12. What are the agreements opposed to Public Policy?
13. Briefly explain the Rights of a Surety.
14. Explain the different types of Bailment.
15. Write a short note on the Essential elements of a Valid Contract.
16. What are the Implied Conditions in a Contract of Sale?
17. Differentiate between Sale and Agreement to Sell.

**SECTION – C**

ANSWER ANY TWO QUESTIONS : (Not more than 1200 words)

2 x 20 = 40 marks

18. Explain the Duties and Rights of a Bailor and Bailee in a Contract of Bailment.
19. Discuss the ways in which Surety is discharged from his liability.
20. What are Rights of an Unpaid Seller in a Contract of Sale?
21. Write a detailed note on the Discharge of Contracts.

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