



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Sc., B.Com., B.A., B.B.A DEGREE EXAMINATION – COM. SCI., MATHS, COR. SEC., ECO. & BUSI. ADMI.

THIRD SEMESTER – APRIL 2016

CO 3205 - INSURANCE

Date: 04-05-2016
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART-A

ANSWER ALL THE QUESTIONS

(10x2=20 Marks)

1. Define "Risk".
2. Who are the parties involved in an insurance transaction?
3. Explain "proximate cause" in life insurance.
4. What is the meaning of surrender value?
5. What is meant by "physical hazard" in fire insurance?
6. What do you know about "Utmost Good Faith" in fire insurance?
7. What is seaworthiness?
8. Define "Marine perils".
9. State the meaning of third party motor policy.
10. What is miscellaneous insurance?

PART-B

ANSWER ANY FOUR QUESTIONS

(4x10=40 Marks)

11. Explain the nature of insurance.
12. What are the general principles of an insurance contract?
13. List out the general rule of insurable interest in life insurance.
14. What are the principles of rate fixation in fire insurance?
15. Discuss the procedure of settlement of the fire insurance claims.
16. Explain the difference kinds of marine perils.
17. How are vehicles classified for the purpose of motor insurance? Explain it.

PART-C

ANSWER ANY TWO QUESTIONS

(2x20=40 Marks)

18. Discuss in detail the importance of insurance for individual, Business and society.
19. Differentiate between life insurance and fire insurance.
20. Describe the policy condition in fire insurance.
21. What are the various kinds of marine insurance policies?
