



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – APRIL 2017

CO 3503- BUSINESS LAW - II

Date: 03-05-2017
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART - A

Answer ALL the questions

(10 x 2 = 20 Marks)

1. Define Guarantee.
2. Who are called "bailor" and "bailee"?
3. Mention any one difference between a 'Principal' and an 'Agent'.
4. What do you mean by Agency by Ratification?
5. What is a Hire Purchase system?
6. Define 'warranties'.
7. Mention a few features of a 'carrier'.
8. Define Bill of lading.
9. State the basic rights of consumers.
10. Define 'consumer' under the Consumer Protection Act 1986.

PART - B

Answer FOUR questions only:

(4 x 10 = 40 Marks)

11. Differentiate between bailment and pledge.
12. Explain the rights and duties of pawnor and pawnee.
13. [What are the duties and rights of a common carrier?](#)
14. Explain the rights and duties of an agent.
15. In what ways can an agency be terminated?
16. Explain the rights of an Unpaid Seller against the goods.
17. What is Contract by Charter Party? Explain its kinds and contents.

PART - C

Answer any TWO questions only:

(2 x 20 = 40 Marks)

18. Enumerate the rights and duties of bailor and bailee.
19. Differentiate between sale, and hire purchase agreement.
20. Describe the various modes of discharge of contract.
21. Examine the establishment of various consumer protection councils in India.
