



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

SIXTH SEMESTER – APRIL 2017

CO 6616- LEGAL ASPECTS OF SMALL BUSINESS

Date: 24-04-2017
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART-A (10 *2 = 20)

Answer ALL Questions

1. Define 'Partnership'.
2. Give the meaning of Industrial Establishment.
3. What are 'Standing Orders'?
4. What is the Micro, Small and Medium Enterprises Development Fund?
5. What is a Small Scale Enterprise?
6. What is Project?
7. Define "Transfer of property".
8. What is the definition of Wages under the Payment of Wages Act.
9. Mention a few features of an Employee's State Insurance Fund?
10. What is forfeiture of gratuity?

PART-B (4 *10 = 40)

Answer any four Questions

11. Explain any four main features of partnership.
12. What is the object of the Industrial Employment(Standing Orders) Act, 1946?
13. Briefly mention the kinds of partners.
14. What are the activities covered under the Fund?
15. How are enterprises classified?
16. Explain the types of disablement, under the Workmen's Compensation Act.
17. Explain the eligibility for payment of gratuity, under the Payment of Gratuity Act, 1972

PART-C (2 *20 = 40)

Answer any two Questions

18. Describe the advantages of a Partnership, over a Company.
19. Describe the problems faced by entrepreneurs while starting business in India?
20. What are the key features of the transfer of property Act. What is a 'Power of Attorney'?
21. Discuss the circumstances in which an Employer is and is not liable to pay, compensation under the Workmen's Compensation Act, 1923.
