



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**M.Com.DEGREE EXAMINATION – COMMERCE**

FIRSTSEMESTER – APRIL 2018

**CO 1813- ECONOMIC AND LABOUR LAWS**

Date: 03-05-2018  
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

**PART – A**

**(Answer ALL Questions)**

**(10x2=20)**

1. What is meant by wages?
2. Give any two examples for manufacturing process.
3. Who is a dependent?
4. Differentiate between lock- out and lay-off.
5. What are the essentials of strike?
6. What do you understand by average pay?
7. Who is a person?
8. Give any four examples for goods.
9. Define shares.
10. What is foreign exchange?

**PART – B**

**(Answer any FOUR Questions)**

**(4x10=40)**

11. What are the welfare measures to be provided in factories? Explain.
12. List out and explain the rules regarding employment of adults, payment of overtime wages and period of work for adults.
12. Bring out the rules to be followed for the distribution of compensation.
14. a) What are the essentials of Lay-off and Retrenchment?  
b) Differentiate between Lock- out and Closure.
15. What is public utility service? Bring out list of any ten industries which have been declared as public utility services.
16. Explain the types of anti-competitive agreements.
17. What are the various foreign exchange related transactions prohibited by “The FEMA, 1999”?

**PART – C**

**(Answer any TWO Questions)**

(2x20 = 40)

18. Explain in detail any fifteen safety measures to be provided in factories.
19. Discuss the appointment, qualification, disqualification, duties and powers of the following adjudication machineries.  
a) Labour Court b) Industrial Tribunal.
20. What are the rules to be followed for the payment of compensation under the following circumstances? Explain.  
a) Death b) Permanent total disablement c) Permanent partial disablement  
d) Temporary disablement
21. Enumerate the powers of Central Government under the competition Act, 2002.

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