



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com.DEGREE EXAMINATION –COMMERCE

SIXTH SEMESTER – APRIL 2019

CO 6616– LEGAL ASPECTS OF SMALL BUSINESS

Date: 05-04-2019
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART- A

Answer ALL Questions:

(10 X 2 = 20)

1. Define MSME.
2. What are the types of Partnership?
3. Who is a dormant partner?
4. Define Employer.
5. Who is an adolescent person?
6. Define Wages.
7. What is the maximum daily working hours for an Adult?
8. Define establishment.
9. Who comes under the ESI Act, 1948?
10. Define 'workman' under the Workman Compensation Act.

PART- B

Answer any FOUR Questions:

(4 X 10= 40)

11. Define 'Partnership', and bring out its essential elements.
12. What are the procedures for the registration of a firm?
13. Define and explain "deduction for absence from duty".
14. How are MSMEs classified? Give examples.
15. What are the objectives of Licensing?
16. Explain the rules relating to employee's Deposit – Linked Insurance Scheme.
17. Discuss the elements of a good Wage Plan.

PART- C

Answer any TWO Questions:

(2X 20= 40)

18. Explain the 'Theory of Notional Extension'. State its exceptions with examples.
 19. Discuss the various benefits available under ESI Act, 1948.
 20. Explain in detail the various packages and incentives available to MSME's.
 21. Elaborate the major provisions of the shops & establishment acts regarding health, safety & welfare of workers.
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