

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – COMMERCE

SECOND SEMESTER – APRIL 2022

UCO 2501 – BUSINESS LAW

(19 & 20 BATCHES)

Date: 16-06-2022

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART – A

ANSWER ALL THE QUESTIONS

(10 x 2 =20 Marks)

1. Define Contract.
2. What is a continuing guarantee?
3. Distinguish between jus in rem and jus in personam.
4. Define Novation.
5. What are the requisites of bailment?
6. Explain quantum meruit.
7. Who can make a complaint?
8. List out the duties of a Bailor.
9. List out Consumer Disputes Redressal Commissions
10. Explain the term caveat emptor.

PART – B

ANSWER ANY FOUR QUESTIONS

(4 x 10 = 40 Marks)

11. Explain the different types of contracts.
12. When does an offer come to an end? Illustrate the circumstances.
13. Explain the rights of surety against the creditor, principal debtor, and co- sureties.
14. Elucidate the rights and duties of the buyer.
15. What are the rules relating to the sale by auction?
16. Explain various consumer protection councils.
17. Differentiate between a contract of indemnity and guarantee.

PART – C

ANSWER ANY TWO QUESTIONS

(2 x 20 = 40 Marks)

18. Explain in detail the essential elements of a valid contract.
19. What are the rights vested with an unpaid seller a) against the goods b) against the buyer?
20. What are the circumstances in which a surety is discharged from liability?
21. Evaluate the circumstances under which the contract will be discharged with a valid example.