



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**M.Com. DEGREE EXAMINATION – COMMERCE**

FIRST SEMESTER – NOVEMBER 2016

**16PC01MC02 - ECONOMIC AND LABOUR LAWS**

Date: 04-11-2016  
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

**SECTION – A**

**(Answer ALL Questions)**

**(10x2=20)**

1. What are the objectives of Factories Act- 1948?
2. What is transmission machinery?
3. Who is a managing agent?
4. Write a note on scope and coverage of “The Employees Compensation Act-1923”.
5. Unfold the meaning of average pay.
6. What do you understand by industrial establishment?
7. Define export under “The FEMA-1999”.
8. What is meant by service under “The FEMA-1999”?
9. Define “person” under “The Competition Act- 2002”.
10. What is meant by goods?

**SECTION – B**

**(Answer any FOUR Questions)**

**(4x10=40)**

11. a) What is factory? What are the conditions to be fulfilled in order to declare a place as a factory?  
b) Who is a worker? What are his obligations and rights?
12. Bring out the various provisions to be followed for availing of annual leave with wages.
13. State the various injuries as declared in “The Employees Compensation Act-1923”.
14. Enlist the various cases of accidents arising out of and in the course of employment.
15. What are essentials of lay-off, lock- out and retrenchment?
16. Under what circumstances the strikes and lock- outs are prohibited?
17. What are called as anti- competitive agreements? Which are the factors that cause adverse effect on competition?

**SECTION – C**

**(Answer any TWO Questions)**

**(2x20 = 40)**

18. Discuss the facilities to be provided by the employer in order to ensure the safety of employees in factories.
19. Explain in detail the description of employees as stated in “The Employees Compensation Act-1923”
20. Discuss the various conciliation legal machineries available for resolving industrial disputes.
21. What are the provisions to be applied for the adjudication and appeal under “The FEMA-1999”?

\*\*\*\*\*