



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A., B.SC., B.COM., B.B.A. DEGREE EXAMINATION – ECO., COM. SCI., MAT., COR.SEC., BUS. ADM.

THIRD SEMESTER – NOVEMBER 2016

CO 3205 - INSURANCE

Date: 10-11-2016
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

Section – A

Answer ALL questions

(10x2= 20 Marks)

1. Define insurance.
2. What do you mean by insurable interest?
3. What is premium?
4. Write a short note on 'Annuity'.
5. Why do we need fire insurance?
6. State the meaning of 'Physical hazard'.
7. What is waiver clause?
8. Comment on 'Voyage Policy'.
9. Write the meaning of third party motor policy.
10. Write a note on 'Burglary Insurance'.

Section – B

Answer any FOUR questions.

(4x10= 40 Marks)

11. Enumerate the importance of insurance.
12. Explain the procedure to be followed for settlement of claim in life insurance.
13. Discuss the scope of fire insurance.
14. Write the various types of marine insurance policies available in India.
15. What are the stages of settlement of claim in motor insurance?
16. Describe in detail 'Burglary Insurance'.
17. Discuss the process of 'rate making' in fire insurance.

Section C

Answer any TWO questions

(2x20 = 40 Marks)

18. Explain the various functions of insurance.
19. Discuss the various fundamental principles of life insurance contract.
20. Enumerate the different kinds of fire policies.
21. What are the clauses of a marine insurance policy? Explain.
