



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – COMMERCE**

FIFTH SEMESTER – NOVEMBER 2016

**CO 5400 - INSURANCE**

Date: 09-11-2016  
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

**Section – A**

**Answer ALL questions**

**(10x2= 20 Marks)**

Briefly explain the following concepts:

1. Substandard risk
2. Surrender value
3. Double accidental benefit
4. Insurer
5. Nomination
6. Physical hazards
7. Valued policy
8. Hull insurance
9. Marine losses
10. Act only policy

**Section – B**

**Answer any FOUR questions.**

**(4x10= 40 Marks)**

11. What are the advantages of insurance to different groups?
12. What is 'group insurance'? Explain its types.
13. Explain the factors affecting premium determination.
14. Enumerate the conditions of fire insurance.
15. Discuss the term of 'Marine perils'.
16. How are the motor insurance policies, classified? Explain.
17. Brings out in, detail, the concept of 'Personal Accident Insurance'.

**Section C**

**Answer any TWO questions**

**(2x20 = 40 Marks)**

18. Describe in detail the various principles of insurance.
19. Mention the different types of policies issued by LIC, and discuss in details.
20. Explain the various kinds of fire insurance policies.
21. Explain the various types of a marine insurance policy.

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