



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

SIXTH SEMESTER – NOVEMBER 2016

CO 6607 – AUDITING

Date: 17-11-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART- A

Answer ALL Questions:

(10 x 2 = 20)

1. Define Auditing.
2. What are the types of Errors?
3. Define Audit Risk.
4. Define Audit Plan.
5. What is an Audit Program?
6. What is Audit Note Book?
7. What are the kinds of Vouchers?
8. Define Verification.
9. Define Audit Report.
10. Define Negligence.

PART- B

Answer any FOUR Questions:

(4 x 10= 40)

11. Discuss the various techniques of Auditing.
12. Distinguish between Investigation and Audit.
13. What are the different methods of evaluating Internal Control System?
14. What is the auditor's duty with regard to verification and valuation of Inventories?
15. Distinguish between Errors and Fraud.
16. Discuss the duties of Company Auditors.
17. State the characteristics of a good Audit Report.

PART- C

Answer any TWO Questions:

(2x 20= 40)

18. Define Fraud. What are the types of Fraud? Describe the steps should be taken to detect them?
19. What are the branches of an audit? Give merits and demerits.
20. Discuss the various rights conferred on Company auditors?
21. Enumerate the liabilities of Auditors.
