



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – NOVEMBER 2017

CO 3500 – BUSINESS LAW - I

Date: 04-11-2017

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

SECTION-A

ANSWER ALL QUESTIONS

(10 X 2 = 20)

1. What is 'cross offer'?
2. Define 'consideration'.
3. Under what circumstances an agreement becomes unlawful?
4. Explain 'Contingent Contract'.
5. What is meant by discharge of Contract?
6. Who should perform a contract?
7. What is 'Quasi contract'?
8. What are nominal damages?
9. Define 'Bailment'.
10. What do you understand by contingency contracts?

SECTION-B

ANSWER ANY FOUR QUESTIONS

(4 X 10 = 40)

11. What are the essentials of a valid contract? Explain.
12. What are the essentials of valid acceptance? Explain.
13. What are the arguments that are opposed to Public Policy?
14. State the order in which contracts are performed.
15. State the consequences of discharge of contract.
16. Explain the types of quasi – contracts.
17. Mention the popular Mercantile agents prevalent in India.

SECTION-C

ANSWER ANY TWO QUESTIONS

(2 X 20 = 40)

18. Discuss the rules relating to minor's agreements.
19. Mention the various types of discharge of contract and briefly explain each of them.
20. Enumerate and explain the remedies available under the Contract Act for Breach of contract.
21. State the Rights and duties of the Indemnified and Indemnifier.
