

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



M.Com. DEGREE EXAMINATION – COMMERCE

FIRST SEMESTER – NOVEMBER 2022

PCO 1502 – ECONOMIC AND LABOUR LAWS

Date: 23-11-2022

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART – A

(Answer ALL Questions)

(10x2=20)

1. State the objects of Factories Act.
2. Who is a child?
3. Write a note on scope and coverage of “The Employees’ Compensation Act”.
4. What is meant by award?
5. List out the essentials of strike.
6. Define “Price”.
7. Who is a dependent?
8. What is relevant market?
9. Unfold the meaning of service.
10. What do you understand by foreign currency?

PART-B

(Answer any FOUR Questions)

(4x10=40)

11. Who is an inspector? What are his powers?
12. Explain the welfare facilities to be provided in factories.
13. Enlist the capital account transactions that are prohibited under “The FEMA-1999”.
14. List out and explain the cases of accidents arising out of and in the course of employment.
15. Differentiate between the following: a) Closure and Lock out b) Retrenchment and Lay-off.
16. What are the types of anti-competitive agreements?
17. Bring out the rules to be followed by an authorised person under “The FEMA, 1999”?

PART – C

(Answer any TWO Questions)

(2x20 = 40)

18. Summarise the facilities that are to be provided in order to safeguard the health of the employees.
19. Explain in detail the amount of compensation payable under the following cases with suitable Illustration: a) Death b) Permanent total disablement c) Permanent partial disablement d) Temporary disablement.
20. Discuss the procedure involved in the appointment, matters to be handled, qualification, duties and powers of the following adjudication machineries to resolve industrial disputes: a) National Tribunal b) Industrial Tribunal.
21. Enumerate the powers and functions of “The Competition Commission of India”.
