



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A., B.Sc., B.COM. & BBA DEGREE EXAMINATION – HIS., STATS, CORP. SEC. & BUSI. ADMI.

FOURTH SEMESTER – APRIL 2016

EC 4206 - BASIC ECONOMICS

Date: 27-04-2016
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

Part A

Answer any FIVE questions in about 75 words each.

(5 x 4 = 20 marks)

1. Define National income?
2. Write a short note on stagflation.
3. State the formula for GDP at factor cost.
4. List out the features of perfect competition.
5. State the primary function of commercial banks.
6. Differentiate between money account and money proper.
7. Write a brief note on public finance.

Part B

Answer any FOUR questions in about 250 words each.

(4 x 10 = 40 marks)

8. Examine the role of Development Banks in India.
9. Bring out the different phases of Business Cycle.
10. List out the difficulties in computing National Income.
11. Briefly enumerate the functions of Reserve Bank of India.
12. Point out and explain the merits of Direct Tax.
13. State the various factors determining Demand.
14. Bring out the importance of Mutual Funds.

Part C

Answer any TWO of the following questions in about 900 words each.

(2x20 =40 marks)

15. Discuss the causes of Inflation and suggest remedies to combat Inflation
16. Bring out the price output determination under Monopoly.
17. Discuss the various Credit Control Measures adopted by Reserve Bank of India.
18. Give an account on the role of Public Expenditure in India's economic development..
