



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – APRIL 2016

EC 5403 - LABOUR ECONOMICS

Date: 25-04-2016
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each.

(5 x 4 = 20Marks)

1. What is a Labour Market?
2. List out the theories of wages.
3. Point out the economic causes for industrial disputes.
4. Write a note on the “Code of Discipline”.
5. Define social security. State the benefits of social security.
6. Write down the characteristics of social insurance.
7. Distinguish between nominal wage and real wage

Part – B

Answer any FOUR questions in about 250 words each.

(4 x 10 = 40Marks)

8. Explain the demand and supply theory of wages with diagrams.
9. What are the reasons for Wage Differentials?
10. State briefly the Employees State Insurance Scheme.
11. Define a Trade Union & outline the history of trade union movement in India.
12. Evaluate the Minimum Wages Act of 1948.
13. What are the objectives of Workers Participation in Management?
14. What is meant by Collective bargaining? Explain its role in determining wage.

Part – C

Answer any TWO of the following question in about 900 words each.

(2x20 =40Marks)

15. Analyse the Industrial Dispute Act of 1947.
16. Examine the Employees Provident Fund Act 1952.
17. Evaluate the Social Security measures in India.
18. Explain the Institutional Labour market model.
