

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – APRIL 2016

EC 5505/EC 5501 – INTERNATIONAL ECONOMICS

Date: 30-04-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

Answer any **FIVE** questions not exceeding 75 words each: (5x4=20 Marks)

1. List out and explain the features of international trade.
2. Write a note on “Absolute Cost Advantage Theory”.
3. Classify the terms of trade on the basis of the changes in factor productivity.
4. Write a note on “Mint Par of Exchange”.
5. List out the objectives of IBRD.
6. Put forth the arguments against International trade.
7. Write a note on TRIPS and TRIMS.

PART – B

Answer any **FOUR** questions in about 300 words each: (4x10=40 Marks)

8. Bring out the advantages of international trade.
9. Point out the defects of “Comparative cost theory”.
10. What will be the effect of a tariff on the terms of trade?
11. State the arguments for fixed exchange rate.
12. What is SDR? Explain about its origin and uses.
13. Enumerate the functions of WTO.
14. Discuss about the components of India's foreign trade.

PART – C

Answer any **TWO** questions not exceeding 900 words each: (2x20=40 Marks)

15. State and Explain Heckseher-Ohlin theory of international trade and assess its superiority over classical theory.
16. Explain the doctrine of “Purchasing Power Parity “.What is the criticisms leveled against this theory?
17. Bring out the impact of WTO on Indian Economy.
18. Critically examine the arguments for and against protection.

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