LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – **ECONOMICS**

FIFTH SEMESTER – **APRIL 2022**

UEC 5501 – MACRO ECONOMICS - I

Date: 28-06-2022 Dept. No. Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

PART – A

Answer any FIVE questions not exceeding 75 words each **(5 × 4 = 20 Marks)**

1. State the relative income hypothesis.
2. Write down the phases of Business cycle.
3. Define Innovation.
4. Write a note on inflationary gap.
5. Briefly explain "Knife edge Equilibrium".
6. What are qualitative credit control methods?
7. Write a short note on equality of saving and investment.

PART – B

Answer any FOUR questions in about 250 words each **(4 × 10 = 40 Marks)**

8. Critically examine the various factors determining consumption function.
9. Briefly explain the Samuelson model of trade cycle.
10. Analyse the different types of multiplier.
11. Enumerate the various determinants of general price level.
12. Explain various types of inflation.
13. Enunciate Domar's Model of economic growth.
14. Bring down the objectives of Monetary Policy.

PART – C

Answer any TWO questions not exceeding 900 words each **(2 × 20 = 40 Marks)**

15. Examine the permanent income hypothesis.
16. Elucidate Hicks model of trade cycle.
17. Critically evaluate the effects and the remedial measures for controlling inflation.
18. Discuss the various monetary policy measures to achieve economic growth.

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