



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com., B.A. B.SC. DEGREE EXAMINATION – COR. SEC., HISTORY, STATS

FOURTH SEMESTER – NOVEMBER 2016

EC 4206 - BASIC ECONOMICS

Date: 11-11-2016
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART-A

Answer any Five in about 75 words each

(5 X 4 = 20 marks)

1. Define Economics.
2. What is meant by consumer equilibrium?
3. State the methods to compute National income
4. What is meant by Tax?
5. Write a brief note on Mutual funds.
6. State the classification of Banks.
7. Define Deflation.

PART- B

Answer any Four in about 250 words each

(4 X 10 = 40 marks)

8. Briefly explain the types of price elasticity of demand.
9. Highlight the assumptions of Monopoly Market.
10. Enumerate the functions of Commercial Banks.
11. Explain the concepts of National Income.
12. Define Trade Cycle. Highlight the different phases of trade cycle.
13. Bring out the causes of Inflation.
14. State and explain the functions of Reserve Bank of India.

PART-C

Answer any TWO in about 900 words each

(2x 20= 40 marks)

15. Explain the Short-run price-output determination in a perfectly competitive market
16. Discuss the quantitative and qualitative instruments of credit control.
17. Explain the difficulties in the computation of National Income
18. What is meant by direct and indirect taxes? Point out their merits and demerits.
