

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A. DEGREE EXAMINATION – ECONOMICS

FOURTH SEMESTER – NOVEMBER 2016

EC 4504 – FISCAL ECONOMICS - I

Date: 17-11-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

Answer any FIVE questions in about 75 words each:

(5 x 4 = 20 Marks)

1. Briefly state the scope of Public Finance.
2. Define Maximum Social Advantage.
3. List out the important canons of public expenditure.
4. Briefly discuss any two effects of public expenditure.
5. Explain the features of a Good Tax.
6. What is incidence of taxation?
7. What are the objectives of fiscal policy?

PART – B

Answer any FOUR questions in about 250 words each:

(4 x 10 = 40 Marks)

8. Bring out the differences between public and private finance.
9. Examine the reasons for the growth of public expenditure.
10. Discuss various sources of non-tax revenue.
11. Explain the factors influencing taxable capacity.
12. Explain Cost of Theory of Taxation.
13. Explain the Modern theory of incidence of taxation.
14. Examine the tools of fiscal policy.

PART – C

Answer any TWO questions in about 900 words each:

(2 X 20 = 40 Marks)

15. Evaluate the effects of public expenditure on production and distribution.
16. Discuss the objectives of taxation by pointing out their merits and demerits.
17. Elaborate the effects of taxation on production and distribution.
18. Examine the objectives of fiscal policy.
