



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2016

EC 5403 – LABOUR ECONOMICS

Date: 09-11-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

Answer any FIVE questions in about 75 words each.

(5×4=20 marks)

1. Define Labour.
2. Define a Trade Union.
3. What is meant by wage differential?
4. Distinguish between strikes and lock out.
5. Differentiate labour and product market.
6. What do you mean by arbitration?
7. What do you understand by fair wage and living wage?

PART - B

Answer any FOUR questions in about 250 words each.

(4×10=40 marks)

8. Explain the factors determining demand for labour.
9. Examine the nature of an individual's supply curve of labour.
10. Explain wage structure with its internal and external components.
11. Briefly explain the Payment of Bonus Act 1965.
12. Explain the Sashkin's model of workers participation in management.
13. Explain the functions of a Trade Union.
14. Briefly explain the causes for wage differences in India.

PART – C

Answer any TWO questions in about 900 words each.

(2×20=40 marks)

15. Explain the consequences and insecurity of labour in IT Industry.
16. Discuss the Minimum Wage Act 1948 with its amendments.
17. Bring out the economic and non economic causes for industrial disputes and explain the preventive and settlement measures.
18. Evaluate the Social Security Measures in India.
