LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.A. DEGREE EXAMINATION – **ECONOMICS**

THIRD SEMESTER – **NOVEMBER 2017**

16PEC3ES02 – INDUSTRIAL ECONOMICS

Date: 10-11-2017   Dept. No.   Max. : 100 Marks
Time: 09:00-12:00

PART – A

ANSWER ANY FIVE OF THE FOLLOWING IN 75 WORDS EACH   (5X4=20)

1. Define product efficiency.
2. What is the frame work of Industrial Economics?
3. State the problems of small scale industries.
4. Differentiate micro and medium industries?
5. Name the factors are influencing for profit maximization of the firm.
6. State the initiatives taken by the Government through MSME.
7. Derive the following equation : $q = f(x_1, x_2)$ and subject to -------------------------------------

PART – B

ANSWER ANY FOUR OF THE FOLLOWING IN EACH 300WORDS   (4X10=40)

8. Explain the objectives and recommendations of Industrial Licensing Policy
9. Explain the problems are faced by State Finance Corporation.
10. Briefly explain the operations of technical efficiency in the process of Industries
11. Elucidate the recommendations of MSME in India.
12. Review the Industrial policy in India.
13. Explain the growth and development of manufacturing industry in India.
14. Explain of technical efficiency of a firm.

PART – C

ANSWER ANY TWO OF THE FOLLOWING IN EACH 300WORDS   (2X20=40)

15. Explain the functions and achievements of Make in India.
16. Elaborate the causes and consequences of Large Scale Industries in India.
17. Explain profit maximization theory of the product.
18. Elaborate the efficiency conditions in the theory of production.

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