

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**



**B.A.DEGREE EXAMINATION –ECONOMICS**

**FIFTH SEMESTER – NOVEMBER 2018**

**16UEC5ES03– ECONOMICS OF INSURANCE**

Date: 30-10-2018  
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

**PART A**

**Answer any 5 questions in about 75 words each:**

**(5 x 4 = 20)**

1. Define the term Insurance.
2. What is Motor Insurance?
3. List down any 2 objectives of Insurance Contracts.
4. What are Insurance Policies?
5. List out the elements of Marine Insurance.
6. Enlist the features of Fire Insurance.
7. Define the terms, Annuity of Contracts & Surrender Value.

**PART B**

**Answer any 4 Questions in about 250 words each:**

**(4 x 10 = 40)**

8. Bring out the uses of Insurance.
9. Briefly explain the Principles of Insurance.
10. What is General Insurance? Explain.
11. Discuss the nature of Marine Insurance Contract.
12. Write about LIC of India.
13. Explain the nature and cover of Personal Accidental & Sickness Insurance.
14. What are the main types of policies of Burglary Insurance?

**PART C**

**Answer any 2 questions in about 900 words each:**

**(2 x 20 = 40)**

15. Elaborate the Principles of the Insurance contract and explain their applications in General Insurance Business.
16. Explain the procedure for Settlement of Fire Insurance Claims.
17. Throw light on different types of Life Insurance policies based on Time span.
18. Explain in detail the importance of Insurance to Individuals, Business & Society.

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