

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**



**B.A.DEGREE EXAMINATION –ECONOMICS**

**FIFTH SEMESTER – NOVEMBER 2018**

**16UEC5MC02– FISCAL ECONOMICS**

Date: 25-10-2018  
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

**PART-A**

Answer any FIVE questions in about 75 words each:

(5x4=20 marks)

1. Bring out the similarities between Public Finance and Private Finance.
2. Explain how Maximum Social Advantage is achieved.
3. Give any three reasons for the growth of Public Expenditure.
4. Explain the Characteristics of Tax.
5. Differentiate between Tax and Special Assessments.
6. What is Canon of Certainty?
7. Explain the Impact, Incidence and Shifting of Taxation.

**PART-B**

Answer any FOUR questions in about 250 words each:

(4x10=40 marks)

8. Discuss the difference between Public Finance and Private Finance.
9. Examine the appropriate role of Public Finance in Economic Development.
10. Explain Musgrave's views on the Principle of Maximum Social Advantage.
11. Discuss the Canons of Public Expenditure.
12. Discuss the Characteristics of a Good Tax System.
13. Define Taxable Capacity. Discuss the factors which affect the Taxable Capacity.
14. Discuss the various factors affecting Incidence of Taxation.

**PART-C**

Answer any TWO questions in about 900 words each:

(2x20=40 marks)

15. Explain Tests of Social Advantage and enumerate the limitations of the principle of Maximum Social advantage.
16. Discuss the Role of Public Expenditure in Economic Development.
17. Discuss the effects of Taxation on Production.
18. Discuss the various theories regarding Shifting of Taxation.

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