

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A. DEGREE EXAMINATION – ECONOMICS
FIFTH SEMESTER – NOVEMBER 2019
16/17UEC5MC02 – FISCAL ECONOMICS

Date: 31-10-2019
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each

(5×4=20 marks)

1. What are the Fiscal Functions of the State?
2. State the conditions of Maximum Social Advantage.
3. Write a short note on the Canons of Public Expenditure.
4. Distinguish between Tax and Price.
5. What are the features of a Good Tax System?
6. What are the factors affecting Incidence of Tax?
7. Write a short note on the Administrative revenues of the State.

PART – B

Answer any FOUR questions in about 250 words each

(4×10=40 marks)

8. Briefly explain the Scope of Public Finance.
9. Explain the principle of Maximum Social Advantage.
10. Enumerate the types of Public Expenditure.
11. Write a brief note on the Sources of Public Revenue.
12. Explain the Ability to Pay Theory of Taxation.
13. Distinguish between the Impact and Incidence of tax.
14. Discuss the Canons of Taxation.

PART – C

Answer any TWO questions in about 900 words each

(2×20=40 marks)

15. Discuss in detail the objectives of Fiscal Policy.
16. Elaborate the effects of Public Expenditure on Production, Distribution and Stability.
17. Elaborate the factors affecting the Taxable Capacity.
18. Critically examine Musgrave's views on the Principle of Maximum Social Advantage.
