



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

U.G. DEGREE EXAMINATION – ALLIED
FIRST SEMESTER – NOVEMBER 2022
UEC 1301 – BUSINESS ECONOMICS

Date: 01-12-2022

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION A

Answer ALL the Questions

1. Fill in the blanks (5 x 1 = 5 Marks)

- | | | |
|---|----|-----|
| a) Scarcity definition of economics was given by _____. | K1 | CO1 |
| b) NNP at factor cost is also known as _____. | K1 | CO1 |
| c) M_1 is otherwise called as _____. | K1 | CO1 |
| d) The act of selling Govt. bonds and securities by the RBI is referred as _____. | K1 | CO1 |
| e) Example of direct tax is _____. | K1 | CO1 |

2. State True or False (5 x 1 = 5 Marks)

- | | | |
|--|----|-----|
| a) Bank rate means rediscounting the first class securities. | K1 | CO1 |
| b) Explicit cost is otherwise called as out of pocket cost. | K1 | CO1 |
| c) Price theory is included under micro economics. | K1 | CO1 |
| d) As income increases, consumption will decrease. | K1 | CO1 |
| e) Annual financial statement is termed as budget. | K1 | CO1 |

3. Match the following (5 x 1 = 5 Marks)

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|--------------------|------------------------------|----|-----|
| a) Theory of firms | (i) Revenue and expenditure. | K2 | CO1 |
| b) Income theory | (ii) Adopted by RBI. | K2 | CO1 |
| c) Fiscal policy | (iii) Micro concept. | K2 | CO1 |
| d) Monetary policy | (iv) Macro concept. | K2 | CO1 |
| e) Budget | (v) Adopted by government. | K2 | CO1 |

4. Answer the following in a sentence (5 x 1 = 5 Marks)

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|---|----|-----|
| a) Who is the father of economics? | K2 | CO1 |
| b) Which is the Apex bank in India? | K2 | CO1 |
| c) State the measures to control inflation. | K2 | CO1 |
| d) Expand – NABARD. | K2 | CO1 |
| e) Define Autonomous Investment. | K2 | CO1 |

