LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – **ECONOMICS**

FIFTH SEMESTER – **NOVEMBER 2022**

UEC 5502 – FISCAL ECONOMICS

Date: 23-11-2022 Dept. No. Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

PART – A

Answer any FIVE questions in about 75 words each. (5 x 4 = 20 Marks)

1. Explain the objectives of fiscal operations.
2. Classify the various forms of public expenditure.
3. Illustrate the Canons of taxation.
4. State the difference between revenue budget and capital budget.
5. Write short note on impact and incidence of taxation.
6. Recall the sources of revenue for the Central Government.
7. State Adolph Wagner's view on factors influencing taxes.

PART – B

Answer any FOUR questions in 250 words each. (4 x 10 = 40 Marks)

8. Distinguish between public finance and private finance.
9. Explain the canons of public expenditure.
10. Bring out the characteristics of a good tax system.
11. Discuss the effects of deficit financing in India.
12. Describe the concentration theory of taxation.
13. Elaborate the meaning and scope of public finance.
14. Write a short note on GST.

PART – C

Answer any TWO questions in 900 words each. (2x20 = 40 Marks)

15. Examine the principle of maximum social advantage.
16. Analyse the effects of public expenditure on production and distribution.
17. Discuss the factors determining taxable capacity.
18. Elaborate the modern theory of incidence of taxation.

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