

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



M.A. DEGREE EXAMINATION – SOCIAL WORK

THIRD SEMESTER – NOVEMBER 2019

18PSW3MC03 – POLITICAL ECONOMY OF DEVELOPMENT

Date: 02-11-2019

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

SECTION – A

Answer ALL the questions. Answer to each question should not exceed 50 words.

(10X2=20 Marks)

1. Define Political Economy.
2. What is Market economy?
3. What is Laissez-faire capitalism?
4. Define Socialism.
5. What is Subsidy?
6. Expand WTO and IMF
7. State the concept of welfare state?
8. Expand TRIPS
9. What is NITI Aayog
10. Who is the Finance Minister of India?

SECTION – B

Answer any FOUR of the following questions. Answer to each question should not exceed 300 words.

(4X10=40 Marks)

11. Distinguish between Planned economy and Market Economy.
12. Write a note on Monsanto seed business.
13. Critically examine the role of Rockefeller in universalization of western medicine.
14. List down the challenges faced by students due to privatisation of higher education.
15. Describe how the development projects are alienating Adhivasis from their Land.

SECTION – C

Answer any TWO of the following questions. Answer to each question should not exceed 600 words.

(2X20=40 Marks)

16. Explain the instability in the Indian political situation and the implementation of new economic policy in the year 1991.
17. Explain in detail the problems faced by farmers due to World Bank's structural adjustment policies.
18. Discuss the challenges of access to medicine and responsibility of pharmaceutical companies with special reference to developing countries.

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