# LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

### M.Sc. DEGREE EXAMINATION - VISUAL COMMUNICATION

### FOURTH SEMESTER - APRIL 2016

### **VC 4808 - MEDIA ECONOMICS**

Date: 15-04-2016 Time: 09:00-12:00

### PART - A

## Answer ALL questions in about 50 WORDS each:

- 1. Demand and Supply
- 2. Monopoly
- 3. Liquidation
- 4. What is the average success rate in the Music Industry?

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- 5. Digital Native
- 6. Marxist Economics
- 7. People Meters
- 8. BCG Matrix
- 9. Financial Analysis
- 10. Microeconomics

### PART – B

### Answer any FIVE questions in about 200 WORDS each:

- 11. Write short notes on Technological Capitalism.
- 12. Distinguish between Economies of Scope and Scale with examples.
- 13. Write short notes on Chomsky and Herman's Political Economy Theory of Mass Media.
- 14. Explain the Dual Product Media Model.
- 15. Name four important leaders in the Indian Media Industry and mention how they have changed the nature of the business.
- 16. How is Google, a monopoly in the Internet Search Market, competing with its own customers and changing the business of the Internet Search.
- 17. Explain Audience Analysis with examples.

## PART – C

### Answer any TWO questions in about 400 WORDS each:

- 18. What are the factors that are pushing Legacy Media out of business? Mention any example where legacy media has successfully adapted itself.
- 19. "If Content is King, and Distribution is God, then Platformisation is Queen." Comment on the increasing Platformisation in Media, and the key role played by distributing channels.
- 20. What has been the impact of Deregulation on Indian Media?
- 21. Why do firms exist? What does Nobel Laureate Ronald Coase say about the Nature of the Firm? Illustrate with examples from the Indian Media Industry.

(10x2=20)

Max.: 100 Marks

(5x8=40)

(2x20=40)